

## Dell Acquisition of Perot Systems

<u>Acquirer</u>	<u>Seller</u>	<u>Purchase Price (1)</u>	<u>Debt(2)</u>	<u>Cash(3)</u>	<u>Total Consideration (4)</u>	<u>EBITDA(5)</u>	<u>Multiple</u>
Dell	Perot Systems	\$3.9 billion	\$185 million	\$329 million	\$3.756 billion	\$297 million	12.65x

(1) Per press release and 8k filing on September 21, 2009

(2) Total outstanding debt as of June 30, 2009 per 10Q

(3) Cash and short term equivalents as of June 30, 2009 per 10Q

(4) Purchase price plus debt minus cash

(5) TTM from quarter ended September 30, 2008 to quarter ended June 30, 2009